

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Home Department – Crime Investigation Department - Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Attachment of Properties in respect of M/s Sri Abhaya Gold Infratech India Private Limited, Vijayawada under sec 3 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 Attachment of properties –Ad-Interim Orders–Issued.

HOME (ARMS &SPF) DEPARTMENT

G.O.MS.No. 20

Dated :20-02-2015

Read the following:-

1. G.O.Ms.No.193,Home Genl.B) Department, dt.23-8-2001.
2. From the Additional Director General of Police, CID, A.P., Hyderabad, Letter. C.No. 2411/C12/CID/2013, dt.30-10-2014.

ORDER:

Where as in the G.O. 1st read above, orders were issued appointing the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh or Inspector General of Police, Crime Investigation Department, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act.No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act.;

2. And whereas, in the reference 2nd read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad, has informed that, Kukatla Srinivas, S/o Venkateswarlu, Singarayakonda, Prakasam District, along with other accused conspired and started the business with dishonest intention with name and style of M/s. Sri Abhaya Gold infratech India Private Limited and collected huge amounts from the innocent public by introducing several daily deposit schemes, weekly deposit schemes, monthly deposit schemes and yearly deposit schemes in lieu of more interest and plots and later became default. Thereby the Managing Director, Directors and others who are authorized persons of the accused company M/s. Sri Abhaya Gold infratech India Private Limited and its sister concern companies conspired together and cheated the innocent public by evading their matured amounts;

3. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has informed that five cases vide 1)Cr.No.160/2013 U/s 406,420,120(B) IPC and sec 3,4,5 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act of Surayaraopet, Police Station, Vijayawada city, 2)Cr.No.175/2013 U/s 406,420,120(B) IPC and sec 3,4,5 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 3) Cr.No.206/2013 U/s 406,420,120(B) IPC and sec 3,4,5 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 4) Cr.No 215/2013 U/s 406,420,120(B) IPC and sec 3,4,5 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act 5)Cr.No.216/2013 U/s 406,420, 120(B) IPC and sec 3,4,5 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act were registered at Surayaraopet Police Station, Vijayawada city. Subsequently, all the above five cases taken over by Crime Investigation Department for further investigation. Besides, the above five criminal cases, 2 more cases in Cr.No.99/2013 U/s 409, 420 IPC of II Town P.S., Srikakulam, Srikakulam District and Cr.No.153/2013 U/s 420,406, 34 IPC& sec.3,4,5 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act of II Town police Station, Kurnool, Kurnool District were also taken over by Crime Investigation Department;

(P.T.O.)

::2::

4. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has informed that during the course of investigation, it is revealed that the company had issued bonds to the depositors and did not payback the amounts with interest or registered any land in the names of depositors as promised. The extent of monetary loss sustained by the depositors of Sri Abhaya Gold Infratech India Private Limited and its sister concern companies are assessed to be of Rs.1,33,88,58,903/- and the company along with its Directors and Management. Some more movable and immovable properties secured by M/s Sri Abhaya Gold Infratech India Private Limited have been identified during course of investigation, and now being submitted for issuing an ad-interim orders for attachment of the same as mentioned in Annexure – I, II & III to this order;

5. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has requested the Government, to issue an ad interim orders for attaching the properties, as specified in Annexure - I, II & III to this order in respect of M/s. Sri Abhaya Gold Infratech India Private Limited, under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, in order to protect the interests of the public, as they have been procured either in the name of defaulted financial establishment or on the name of accused connected to the company.

6. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad in the reference 2nd read above, Government have examined the matter carefully in the light of the provisions of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 and hereby pass an ad-interim order u/s 3 of the said Act, for attachment of the properties, as specified in the Annexures appended to this order in respect of M/s Sri Abhaya Gold Infratech India Private Limited, Vijayawada, in order to protect the interest of the depositors of the said defaulted financial establishments.

7. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad and Competent Authority is requested to take necessary further action in the matter accordingly, as per the provisions of the said Act and the Rules made thereunder following due procedure and send compliance report to the Government.

8. This order is available on internet and can be accessed at address <http://goir.ap.gov.in/>

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. B.PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, CID,
Andhra Pradesh, Hyderabad (w.e.).

Copy to:-

The Director General of Police, AP, Hyderabad (w.e.)
The Commissioner & Inspector General of Registration and Stamps,
A.P., Hyderabad (w.e.).
The PS to Prl. Secretary, Home Dept., (w.e.)
The Law (C) Department (w.e.).
SC/SF.

// FORWARDED :: BY ORDER //

SECTION OFFICER.

ANNEXURE – I

(to G.O.MS.No. 20, Home(Arms&SPF) Department, dated.20-02-2015)

**SEIZURE OF MOVABLE PROPERTIES BELONGS TO SRI ABHAYA GOLD
INFRA TECH INDIA LTD., COMPANY**

S.No. (1)	Description of the property (2)	NOS (3)	Property presently located at (4)	Seized from & date (5)
1)	White colour Punto car bearing No. AP 16 BW 3817	1	Regional office, CID, Vijayawada	On 23-04-2014 seized from the accused Satthi Visweswara Ramakrishna in Cr.No.160/2013
2)	Royal Enfield Motor cycle bearing No. AP 07 BK 1314	1	-do-	On 05-03-2014 seized from the witness Admal Raja Simha Reddy of Hyderabad in Cr.No.216/2013
3)	TVS Scooty Pep Plus bearing No. AP 9 BL 1323	1	-do-	-do-

**Dr. B.PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT**

// FORWARDED :: BY ORDER //

SECTION OFFICER.

ANNEXURE – II

(to G.O.Ms.NoG.O.MS.No. 20, Home(Arms&SPF) Department, dated.20-02-2015)

SEIZURE OF LIQUID CASH BELONGS TO SRI ABHAYA GOLD INFRATECH INDIA LTD., COMPANY

S.No. (1)	Seized from & Date (2)	FDR No. (3)	Amount (4)
1).	Admal Raja Simha Reddy of Hyderabad dated:05-03-2014 in Cr.No.216/2013.	0085974 Dt: 30-05-2014	Rs.60,000-00
2).	Gummadi Samba Siva Rao of Penamaluru, dated:13-03-2014 in Cr.No.216/2013.	0085976 Dt: 30-05-2014	Rs.1,00,000-00
3).	Jajula Rama Krishna of Kaikaram, WG District dated:08-05-2014 in Cr.No.160/2013.	0085975 Dt: 30-05-2014	Rs.1,00,000-00
4).	Bonigala Govindu of Medak (Alience Space Station) dt:15-05-2014 in Cr.No.160/2013.	0085978 Dt: 30-05-2014	Rs.18,00,000-00
5).	Pulagam Uday Kiran of Kurnool dated:15-05-2014 in Cr.No.216/2013.	0085977 Dt: 30-05-2014	Rs.12,00,000-00
6).	Kanamarlapudi Punna Rao of Singarayakonda dt:02-06-2014 in Cr.No.160/2013	0085982 Dt: 07-06-2014	Rs.15,80,000-00
7).	Mullangi Lokananda Reddy of Dwaraka Tirumala, WG Dist., dt:05-06-2014 in Cr.No.160/2013	0085989 Dt: 19-06-2014	Rs.1,00,000-00
8).	Pulagam Uday Kiran of Kurnool dt: 16-06-2014 in Cr.No.216/2013	0085990 Dt: 19-06-2014	Rs.14,00,000-00
9).	Pulagam Uday Kiran of Kurnool dt: 26-06-2014 in Cr.No.216/2013	476946 Dt: 30-06-2014	Rs.10,00,000-00
10).	Bonigala Govindu of Medak (Alience Space Station) dt:03-07-2014 in Cr.No.160/2013.	476953 Dt: 07-07-2014	Rs.7,00,000-00
TOTAL:			Rs.80,40,000-00

**Dr. B.PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT**

// FORWARDED :: BY ORDER //

SECTION OFFICER.

ANNEUXRE-III

(to G.O.MS.No. 20. ,Home(Arms&SPF) Department, dated.20-02-2015)

Statement of immovable properties of M/s Sri Abhaya Gold Company and accused persons in Cr.Nos. 160/2013, 175/2013, 206/2013, 215/2013 and 216/2013 of Suryaraopeta P.S., Vijayawada City now under CID investigation.
Krishna District

Sl.N o. (1)	DOC No. & SRO. (2)	Date of Registratio n (3)	Vendor (4)	Vendee (5)	Survey No & village (6)	Extent of land (7)
1).	10047/11, 4116/2012, 4322/2012 SRO, Gannavaram	07-12-2011 30-04-2012 05-05-2012	Gongati Paparao S/o Chintaiiah Gongati Veera Raju S/o Chintaiiah Gongati Ajay Ghosh S/o Chintaiiah	Kukatala Srinivas S/o Venkateswarlu, MD, Abhaya Gold Infra tech India Ltd, Vijayawada.	154/1 Tempalli village, Gannavaram Mandal.	VGTM UDA approved layout L.P.No.7/2012 Plot Nos. 11 - 123.75 S.Y 15 - 150.00 S.Y 16 - 150.00 S.Y 17 - 150.00 S.Y. 18 - 150.00 S.Y 20 - 171.87 S.Y 21 - 165.62 S.Y 22 - 150.00 S.Y 32 - 200.00 S.Y 33 - 160.00 S.Y 34 - 150.00 S.Y 37 - 150-00 S.Y Total:1871.24 SY
2).	11490/2012 SRO, Gannavaram	19-12-2012	Kukatala Srinivas S/o Venkateswarlu, MD, Abhaya Gold Infra tech India Ltd, Vijayawada.	Sidipothu Jagan Mohan S/o Veera Raghavaiah, Kavali.	154/1 Tempalli village, Gannavaram Mandal.	VGTM UDA approved layout L.P.No.7/2012 Plot Nos. 25 - 150.00 S.Y
3).	10464/2012 SRO, Gannavaram	05-11-2012 Mortgage deed	Kukatala Srinivas S/o Venkateswarlu, MD, Abhaya Gold Infra tech India Ltd, Vijayawada.	Vijayawada, Guntur, Tenali, Mangalagiri urban Development Authority rep., by it's A.O., Pulivarthi Anasurya D/o P.Sitaramaiah	154/1 Tempalli village, Gannavaram Mandal.	VGTM UDA approved layout L.P.No.7/2012 Plot No.06 - 150.00 S.Y

(P.T.O.)

::2::

(to G.O.MS.No. 20. ,Home(Arms&SPF) Department, dated.20-02-2015)

PRAKASAM DISTRICT

Sl. No. (1)	DOC No. & SRO. (2)	Date of Registration (3)	Vendor (4)	Vendee (5)	Survey No & village (6)	Extent of land (7)
1).	928/2009 SRO, Singarayakon da	02-03-2009	Nallavula Ravi Kumar GPA of Taneeru Subba Rao of Singarayakonda, Prakasam District	Kukatla Padmavathi W/o Kukatla Srinivas, Mulaguntapadu village, Singarayakonda Mandal.	471 472 474 475 of Somarajupalle, Singarayakonda Mandal.	Ac.0.18 cents, Ac.0.80 cents TI: AC.0.98 cents

**Dr. B.PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT**

// FORWARDED :: BY ORDER //

SECTION OFFICER.